

Holding Deposit

(per tenancy)

The equivalent to one week's rent. This is to reserve a property. Please note: this will be withheld if any relevant person (including any guarantor(s)) withdraws from the tenancy, fails a Right-to-Rent check, provides materially significant false or misleading information, or fails to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).

Security Deposit

(per tenancy. Rent under £50,000 per annum)

Five weeks' rent. This covers damages or defaults on the part of the tenant during the tenancy.

Security Deposit

(per tenancy. Rent of £50,000 or over per year)

Six weeks' rent. This covers the damages or defaults on the part of the tenant during the tenancy.

Unpaid Rent

Interest at 3% above the Bank of England Base Rate is charged on any unpaid rent from Rent Due Date. Please Note: This will not be levied until the rent is more than 14 days in arrears.

Lost Key(s) or other Security Device(s)

Tenants are liable for the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys, for the tenant, landlord or any other persons requiring keys will be charged to the tenant. If extra costs are incurred there will be a charge of £15 per hour (Inc. VAT) for the time taken replacing lost key(s) or other security device(s)

Variation of Contract

(Tenant's Request)

£50 (Inc. VAT) per agreed variation. To cover the costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.

Change of Sharer

(Tenant's Request)

£50 (Inc. VAT) per replacement tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to Rent checks, deposit registration as well as the preparation and execution of new legal documents.

Early Termination

(Tenant's Request)

Should the tenant wish to leave their contract early, they shall be liable for the landlord's costs in re-letting the property as well as all rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy.

Company Lease Fee

Our fee for arranging a Company Let is £360 (Inc. VAT). This covers the costs associated with company referencing, tenancy agreement arrangement, and property inventory. Company lets are agreed using a Non-Housing Act (1988) Tenancy Agreement.